

Joint Press Release:

Oslo Bulk and Ikonship to form Joint Venture

Oslo Bulk and Ikonship are pleased to announce the creation of “Oslo Projects” with the aim to spearhead Oslo Bulk tonnage into the project market as well as widen the global reach of Ikonship, or Oslo Projects, controlled tonnage.

The strategic objective of Oslo Projects is to expand the activities in both the bulk and project markets through purchasing ships as well as increasing the number of vessels in commercial management.

Oslo Projects anticipate greater synergy among the bulk and project markets with the potential to improve the earnings of both the bulk and project ships while offering high quality and competitive solutions to clients. This will be performed through the existing offices in Singapore, Norway and Denmark. Our commercial footprint will grow beyond this in the near future.

Oslo Bulk is a fully integrated ship owning company with own commercial offices in Oslo and Singapore in addition to own technical management in Norway and Russia. Oslo Bulk currently owns a fleet of 10 modern bulk/mpp vessels.

Danish shipping company Ikonship has commercial and operation management in Svendborg, Denmark, with vessels in management and on time charter. The team behind Ikonship has extensive experience in the project market segment, acting world wide.

The Oslo Project team will endeavor to provide a service marked by excellence in all areas, and look forward to the continued support of our valued customers as well as welcoming many new.

Further information can be obtained by contacting:

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